

PLAN TRUST COMPANY

Local and Outside Capitalists Organize New Concern.

UNDER FEDERAL SUPERVISION

Minimum Capital to Be \$1,000,000, Half of Which Is Already Subscribed—Its Scope of Business Will Be Comprehensive, and the Field Will Cover Entire Country.

Washington is promised another trust company, backed by New York, local, and Southern capitalists, whose names, it is claimed, when made public, will guarantee its solidity and place it among the prominent financial institutions of the Capital.

A charter has been prepared, with a minimum capital of \$1,000,000, and a maximum capital of \$10,000,000. The company will be known as the United States Trust Company of Washington, D. C. As its name implies, its field will be the entire country, and it will do business under authorization of the Comptroller of the United States Treasury.

In addition to conducting a general safe deposit, trust, loan, and mortgage business, the company will do a general underwriting business, and will underwrite the issues of stocks and bonds of reputable corporations, conduct a "banking-by-mail-business," buy and sell mortgage notes, bonds, and stocks; act as trustee, executor, guardian, etc., examine title to real estate, and do a regular title insurance business.

Its principal office will be in Washington, but it is to do business and establish branches throughout the United States.

To Distribute Stock Widely.

About \$500,000 of the capital has been subscribed. It is not intended by the promoters of the company to place the stock in large blocks, but to spread it out as far as possible and place it in the possession of persons who will be a benefit to the company. One local capitalist, it is said, has offered to take \$100,000, but his subscription has been cut down for the reason that the present time, they are C. J. Rixey, vice president of the Virginia National Bank and president of the Virginia Safe Deposit and Trust Company, of Alexandria, Va.; Charles A. Douglas, attorney, director of the American National Bank, associate counsel Washington Railway and Electric Company, president and original organizer of the United States Savings Bank, will be general counsel for the company; Owen Owen, director of the Virginia City National Bank and other local concerns; William H. Martin, partner in the Dulin & Martin Company, silversmith and housefurnishings; Wallace W. Chiswell, president and owner of the Potomac Telephone Company; Harry Wardman, the builder; Reginald W. Beall, real estate broker, vice president and one of the original organizers of the Citizens' Savings Bank, second vice president Moore & Hill, Incorporated, and director of the Washington Title Insurance Company, and Harry Arthur Kite, real estate broker, of the firm of Moore & Hill.

Permanent Officers Not Named.

The other directors' names will be announced later, and the directors will be named from the subscription lists in future. No permanent officers have been named. The directors will consist of thirty members.

TERRELL & LITTLE MOVE.

Real Estate Firm Now Doing Business in New Quarters.

Terrell & Little, who have moved from rooms 206 and 207, Colorado Building, to 713 Fifteenth street, is one of the most enterprising of the younger real estate firms of the city. The company was formed by W. M. Terrell and Norton M. Little in 1903. From the start they engaged in a general real estate business, making good sales and conducting a large and profitable rental department.

Several months ago the firm came to the conclusion that its prospects would be enhanced by having offices where it would not be so easily overlooked by the elevator to reach them, and after looking over the available places to locate, selected the offices at 713 Fifteenth street, where they started in last Thursday, and have since been very successful.

The company has been very successful in the remote parts of the city, notably Mount Pleasant and that neighborhood. One of the largest operations in which the firm has engaged has been the sale of the row of houses on Eighteenth street, between Park road and Newton street. This fine row of dwellings was built by John F. Lynch about a year ago, and of the eighteen houses in the row, fifteen have now been sold at \$7,750 each. This is but one of the many transactions in which the firm has figured as agents, in all parts of the city, always with satisfaction to the seller and the buyer of the properties handled.

Associated with Messrs. Terrell & Little are the salesmen, Charles E. Wire and Ira H. Hill. S. E. Stonebreaker has charge of the rental department.

ELECTRIC RECITAL.

The New Musical Attachment for Pianos.

An "Electric" recital was given at the store of W. B. Moore & Sons on Friday evening, the operator being Wilbert B. Marshall, of Philadelphia, and the assisting soloist Anton Kaspar, violinist, of this city.

This new form of piano-playing instrument dispenses with all pedal action, the motive power being furnished by a storage battery or that of an ordinary drop light. The performer is required merely to regulate the tempo and expression with the hands, leaving the actual playing to be accomplished automatically, and having at all times a perfect control over the instrument. The player was originally invented by G. Howlett Davis, and the improvements were made by J. B. Smith, of the Electric Musical Attachment Co.

The programme included numbers by Schubert, Moszkowski, Blumenthal, Wieniawski, Saint-Saens, Wagner, and Sousa. A movement from Grieg's Violin Sonata in C minor and another movement from Chopin's concerto in B minor were among the principal features of the concert.

HULDEKOPF TRACT SOLD.

United States Realty Company Acquires 27 Acres for Subdivision.

Arthur E. Randle, president of the United States Realty Company, who has operated largely in property in the eastern section of the District, and has built two street railroads in the same section, yesterday closed a contract for over a million square feet of ground in the northwest suburban section, with Virginia C. and F. W. Huldekopf. The ground is located between Georgetown College and the residence of Charles C. Cover. It immediately adjoins Burleigh on the north and is west of the Naval Observatory. The property is well located for a subdivision, and it is understood it will be developed by the United States Realty Company.

THINK PROPERTY BENEFITED

Commissioners Demur to Appraisement Made by Jury.

Will Ask for Another Hearing on Plea that Realty Is Worth More Because of Improvements.

Dissatisfied with the appraisement of the property on the north side of Massachusetts avenue, between New Jersey avenue and North Capitol street, by the commission appointed to settle damages due to changes in grade in connection with the new union station, the commissioners have instructed the corporation counsel to take the necessary steps to avail them of their prerogative of disapproving the verdict. Another jury will be asked for to appraise the damages in conformity with the grade damage act.

In a report on the matter, Capt. Jay J. Morrow, Assistant Engineer Commissioner, said: "It is undoubtedly that the benefits in this block and others in this vicinity, especially west of the plaza, are great, and in the opinion of this office much greater than have apparently been shown by the commission. The expert testimony submitted by the claimants did not dispute this increase. In a great many cases testimony was given showing how the property could be adapted to the new grade and changed into a business occupancy at small expense."

"It is not clear to this office how the commission could have given proper weight of the testimony, as the damages clearly shown by the commission, and the expert testimony submitted by the claimants did not dispute this increase. In a great many cases testimony was given showing how the property could be adapted to the new grade and changed into a business occupancy at small expense."

This is the first property in the immediate neighborhood of the plaza considered by the commission, which is composed of Charles A. Baker, George W. Moss, and George Spransky.

In the seventeen cases considered, damages were awarded to all but two of the property owners.

Old Employee Leaves G. P. O. Bldg.

Charles A. Furman, an employee of the bldg. department of the Government Printing Office for sixteen years, and foreman of the division for the last eight years, tendered to Publisher Printer Stillings his resignation yesterday, to take effect at once. Mr. Furman took this action in order to devote all of his time to his drug store business, which he established at Eighth and East Capitol streets.

Doubts to Speak on Mormonism.

Senator Dubois, of Idaho, will speak on the Mormon question at the chapel of Rush Hall, 1150 North Capitol street, Monday evening, December 3, at 8 o'clock.

HELP WANTED.

STUDY SHORTHAND UNDER PRACTICAL METHOD at American School of Reporting and Stenography, 1150 North Capitol street, near the Capitol. Expert instruction, expert typewriters for home use free. ASTOR & WILSON, 1150 North Capitol street, near the Capitol.

WANTED—THE DEMAND FOR STENOGRAPHY is increasing. The student who enters our school receives from 30 to 50 days. Special rates for cash. Address: AMERICAN SCHOOL OF REPORTING AND STENOGRAPHY, 1150 North Capitol street, near the Capitol.

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